DEPARTMENT OF FINANCE
HOUSING ASSETS LIST
ASSEMBLY BILL X1 26 AND ASSEMBLY BILL 1484
(Health and Safety Code Section 34176)

Former Redevelopment Agency: _____ Recevelopment Agency of the City of Hawaiian Gardens _____

Successor Agency to the Former
Redevelopment Agency: _____ Successor Agency to the Redevelopment Agency of the City of Hawaiian Gardens _____

Entity Assuming the Housing Functions
of the former Redevelopment Agency: _____ City of Hawaiian Gardens Housing Authority _____

Entity Assuming the Housing Functions
Contact Name: _____ Ernesto Marquez _____ Title City Administrator _____ Phone (562) 420-2641 _____ E-Mail Address emarquez@hgcity.org _____

Entity Assuming the Housing Functions
Contact Name: _____ David Sung _____ Title Finance Director _____ Phone (562) 420-2641 _____ E-Mail Address dsung@hgcity.org _____

All assets transferred to the entity assuming the housing functions between February 1, 2012 and the date the exhibits were created are included in this housing assets list.
The following Exhibits noted with an X in the box are included as part of this inventory of housing assets:

Exhibit A - Real Property	X
Exhibit B- Personal Property	
Exhibit C - Low-Mod Encumbrances	
Exhibit D - Loans/Grants Receivables	
Exhibit E - Rents/Operations	
Exhibit F- Rents	
Exhibit G - Deferrals	X

Prepared By: **David Sung**

Date Prepared: **7/26/2012**

Exhibit A - Real Property

City of Hawaiian Gardens
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Type of Asset a/	Legal Title and Description	Carrying Value of Asset	Total square footage	Square footage reserved for low-mod housing	Is the property encumbered by a low-mod housing covenant?	Source of low-mod housing covenant b/	Date of transfer to Housing Successor Agency	Construction or acquisition cost funded with Low-Mod Housing Fund monies	Construction or acquisition costs funded with other RDA funds	Construction or acquisition costs funded with non-RDA funds	Date of construction or acquisition by the former RDA	Interest in real property (option to purchase, easement, etc.)
1	low-mod housing	City of Hawaiian Gardens Public Housing Authority 22409 Violeta Ave	$329,124	2,519	2,519	no	n/a	24-Jan-12	$329,124	$0	$0	2008	fee
2	low-mod housing	City of Hawaiian Gardens Public Housing Authority 12323 223rd St	$171,128	5,302	5,302	no	n/a	24-Jan-12	$171,128	$0	$0	11/21/2008	fee
3	low-mod housing	City of Hawaiian Gardens Public Housing Authority 12429 221st St	$144,348	4,407	4,407	no	n/a	24-Jan-12	$144,348	$0	$0	11/21/2008	fee
4	low-mod housing	City of Hawaiian Gardens Public Housing Authority 12302 221st St	$151,973	5,353	5,353	no	n/a	24-Jan-12	$151,973	$0	$0	3/11/2009	fee
5	low-mod housing	City of Hawaiian Gardens Public Housing Authority 21931 Ibex Avenue	$201,206	5,427	5,427	no	n/a	24-Jan-12	$201,206	$0	$0	3/17/2009	fee
6	low-mod housing	City of Hawaiian Gardens Public Housing Authority 22211 Joliet Avenue	$170,247	3,733	3,733	no	n/a	24-Jan-12	$170,247	$0	$0	3/25/2009	fee
7	low-mod housing	City of Hawaiian Gardens Public Housing Authority 22408 Elaine Avenue	$107,226	2,501	2,501	no	n/a	24-Jan-12	$107,226	$0	$0	3/27/2009	fee
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a/ Asset types may include low-mod housing, mixed-income housing, low-mod housing with commercial space, mixed-income housing with commercial space.

b/ May include California Redevelopment Law, tax credits, state bond indentures, and federal funds requirements.

Exhibit G - Deferrals

City of Hawaiian Gardens
Inventory of Assets Received Pursuant to Health and Safety Code section 34176 (a) (2)

Item #	Purpose for which funds were deferred	Fiscal year in which funds were deferred	Amount deferred	Interest rate at which funds were to be repaid	Current amount owed	Date upon which funds were to be repaid
1	SERAF Loan	2010, 2011	2950050	0	2950050	2016
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